

Arts and Cultural Production Satellite Account (ACPSA)



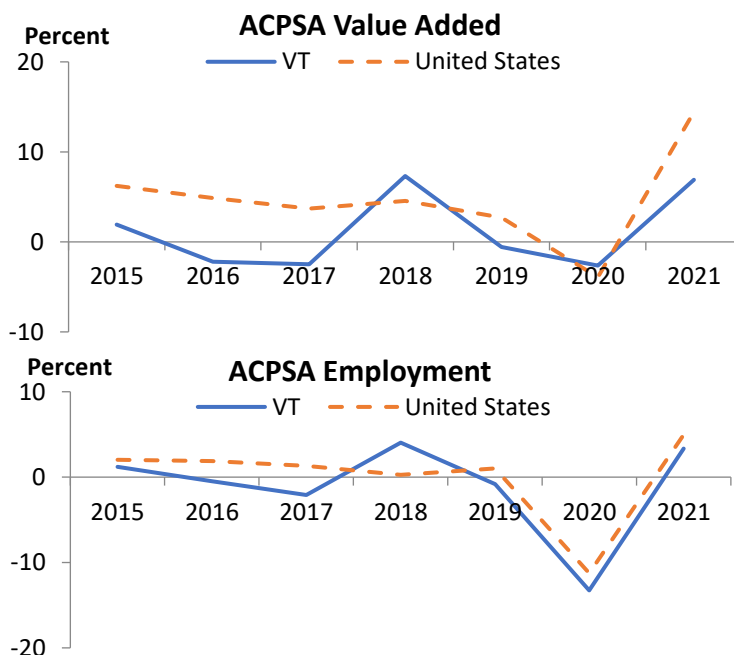
Vermont—2021

ACPSA value added	Share of state value added	ACPSA employment	Share of state employment	ACPSA compensation	Share of state compensation
\$1.1 billion	3.0%	10,007 jobs	3.2%	\$0.7 billion	3.2%
			Value added (thousands of dollars)	Employment (jobs)	Compensation (thousands of dollars)
All industries			37,103,800	308,827	21,147,059
ACPSA industries			1,095,835	10,007	672,964
Top 5 ACPSA industries by value added					
Government			211,481	2,285	166,313
Broadcasting			148,326	608	57,531
Publishing			101,326	602	60,518
Construction			61,807	517	53,364
Retail industries			61,034	1,208	44,528
Core arts and cultural industries			307,318	2,930	171,037
Top 5 core arts and cultural industries					
Architectural services			41,165	299	29,947
Independent artists, writers, and performers			37,517	99	12,210
Advertising			36,133	181	11,540
Graphic design services			33,658	181	20,460
Performing arts companies			32,824	D	D

Trends in arts and cultural production: 2020—2021

In 2021, Vermont ranked 49th among all states in ACPSA value added and 46th among all states in ACPSA value added growth. Since 2020, ACPSA value added has grown 6.91 percent in Vermont, compared with an increase of 14.43 percent for the nation.

In 2021, Vermont ranked 49th among all states in ACPSA employment and 39th among all states in ACPSA employment growth. Since 2020, ACPSA employment has grown 3.35 percent in Vermont, compared with an increase of 4.96 percent for the nation.

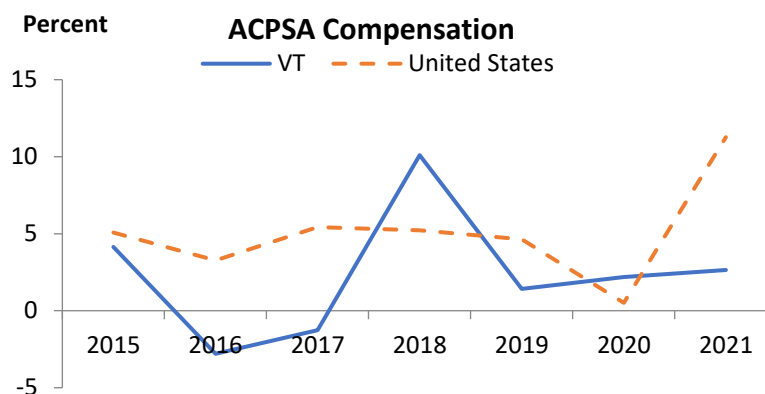


Note. BEA's ACPSA statistics are supported by funding from the National Endowment for the Arts.

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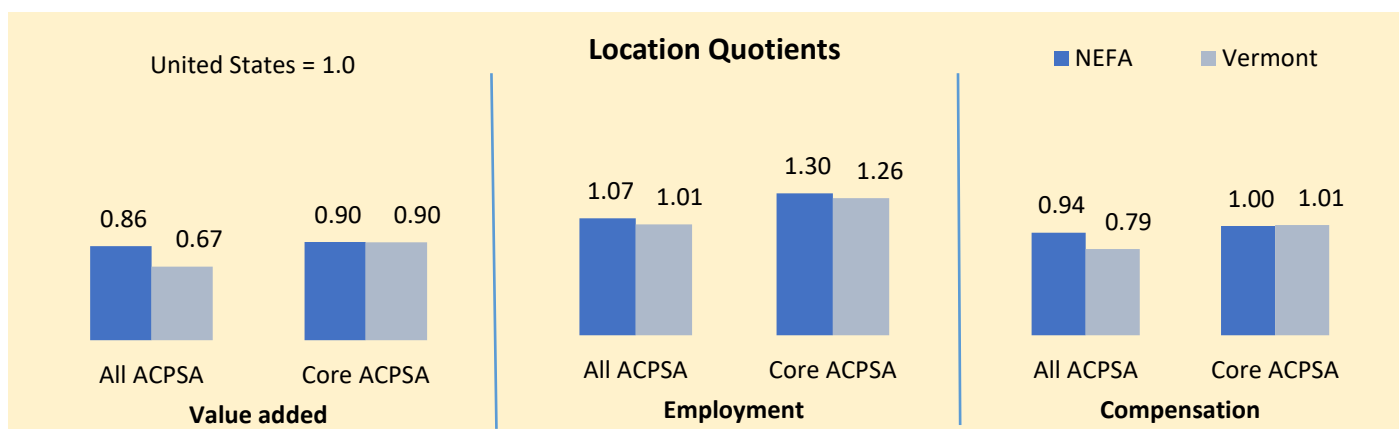


In 2021, Vermont ranked 49th among all states in ACPSA compensation and 47th among all states in ACPSA compensation growth. Since 2020, ACPSA compensation has grown 2.65 percent in Vermont, compared with an increase of 11.27 percent for the nation. Average compensation per wage-and-salary job in Vermont's ACPSA industries was \$67,249 in 2021, compared with \$68,475 for all salaried jobs in the state.



Location quotients (LQ)

- In 2021, Vermont ACPSA value added was 33 percent below the national average. By comparison, the LQ for ACPSA value added in all states belonging to the U.S. Regional Arts Organization NEFA (of which Vermont is a member) was 0.86, or 14 percent below the national average.
- As for employment in 2021, Vermont and NEFA had an LQ of 1.01 and 1.07 respectively.
- And for compensation in 2021, Vermont and NEFA had an LQ of 0.79 and 0.94 respectively.



ACPSA value added consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product.

ACPSA employment consists of all wage-and-salary jobs in which the workers are engaged in the production of ACPSA goods and services.

ACPSA compensation consists of the remuneration (including wages and salaries as well as benefits, such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

"Core" ACPSA industries are originators of ideas and content associated with the creation of arts and culture. "Supporting" industries produce and disseminate arts and cultural commodities.

Location quotients measure an industry's regional concentration of value added, employment, or compensation relative to the U.S. industry's share. For example, an employment LQ of 1.2 indicates that state's employment in the industry is 20 percent greater than the industry's national employment share. An employment LQ of 0.8 indicates that state's employment in the industry is 20 percent below the industry's national employment share.

Arts regions, for the purpose of this brief, are defined by the geography groupings for the six U.S. Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent state arts agencies and with the National Endowment for the Arts on planning and program delivery.

The New England Foundation for the Arts (NEFA) RAO contains the states (CT, MA, ME, NH, RI, VT).

Please contact ArtsandCulture@bea.gov with any questions.