

2020 - Colorado

Arts and Cultural Production Satellite Account (ACPSA)¹

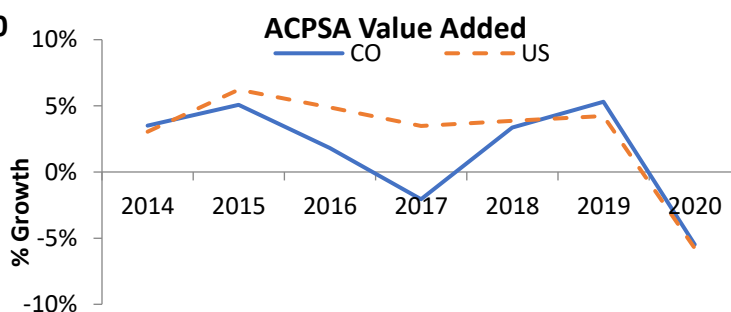
ACPSA Value Added	Percent of State Value Added	ACPSA Employment	Percent of State Employment	ACPSA Compensation	Percent of State Compensation
\$14.4 Billion	3.8%	97,408	3.5%	\$8.7 Billion	3.9%

	Value Added (000s)	Employment	Compensation(000s)
Colorado (CO) Industries*	\$382,584,700	2,781,124	\$224,197,347
Arts and Cultural Industries (CO)	\$14,420,480	97,408	\$8,737,489
<i>Top 5 ACPSA Industries by Value Added</i>			
Broadcasting	\$3,371,823	13,318	\$1,777,460
Government	\$2,515,725	26,276	\$2,092,399
Publishing	\$2,511,690	8,369	\$1,464,557
Other information services	\$660,954	1,757	\$205,659
Architectural services	\$584,283	3,732	\$435,818
Core Arts and Cultural Industries (CO)	\$2,965,323	D	D
<i>Top 5 Core Arts and Cultural Industries</i>			
Architectural services	\$584,283	3,732	\$435,818
Advertising	\$482,550	2,597	\$176,991
Independent artists, writers, and performers	\$366,370	1,105	\$162,433
Interior design services	\$336,212	1,474	\$96,346
Photography and photofinishing services	\$191,687	D	D

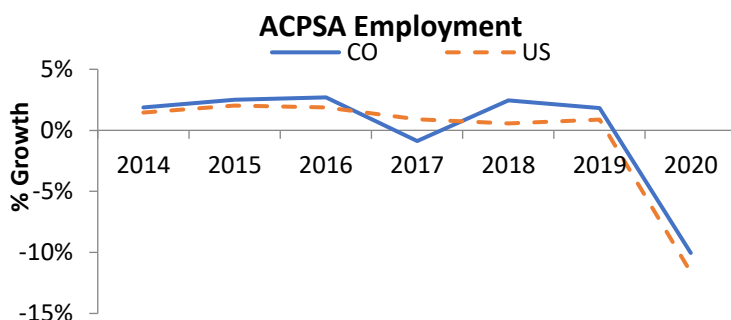
D = Not shown to avoid disclosure of confidential information, but the estimates for this item are included in the totals.

Trends in Arts and Cultural Production: 2019-2020

In 2020, Colorado ranked 14th among all states in ACPSA value added, and 19th among all states in ACPSA value added growth. Since 2019, ACPSA value added has decreased 5.48 percent in Colorado, compared with a decrease of 5.76 percent for the U.S.

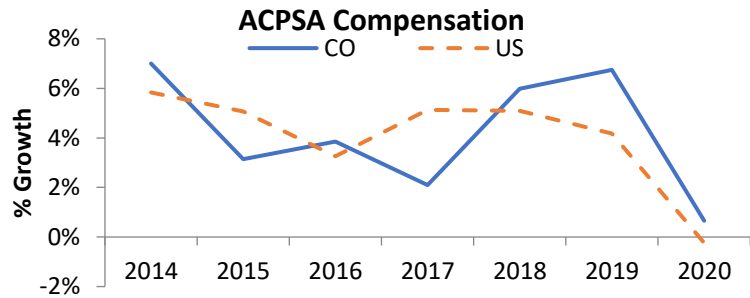


In 2020, Colorado ranked 15th among all states in ACPSA employment, and 13th among all states in ACPSA employment growth. Since 2019, ACPSA employment has decreased 10.04 percent in Colorado, compared with a decrease of 11.62 percent for the U.S.



¹The value added, employment, and compensation statistics were developed and prepared by the BEA, U.S. Department of Commerce.

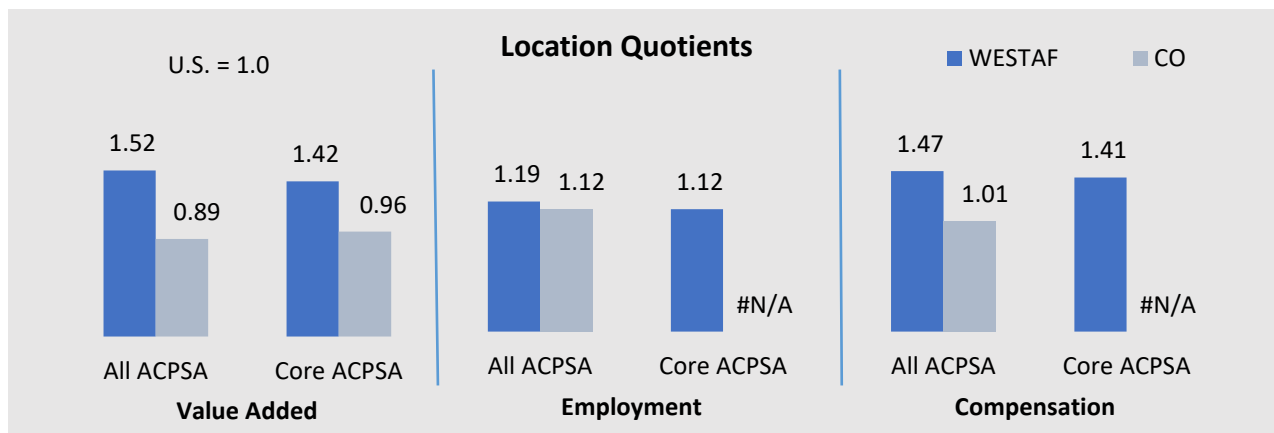
In 2020, Colorado ranked 13th among all states in ACPSA compensation, and 11th among all states in ACPSA compensation growth. Since 2019, ACPSA compensation has grown 0.66 percent in Colorado, compared with a decrease of .24 percent for the U.S.



Average compensation per wage-and-salary job in Colorado's ACPSA industries was \$89,700 in 2020, compared with \$80,614 for all salaried jobs in the state.

Location Quotients

- In 2020 Colorado ACPSA value added was 11 percent below the national average. By comparison, the LQ for arts-and-cultural production value added in all states belonging to the U.S. regional arts organization WESTAF (of which Colorado is a member) was 1.52 or 52 percent above the national average.
- As for employment, in 2020 Colorado and WESTAF had an LQ of 1.12 and 1.19 respectively.
- And for compensation, in 2020 Colorado and WESTAF had an LQ of 1.01 and 1.47 respectively.



Definitions

ACPSA Value Added consists of the gross output of an industry less its intermediate inputs; the contribution of an industry to gross domestic product (GDP).

ACPSA employment consists of all wage-and-salary jobs where the workers are engaged in the production of ACPSA goods and services.

ACPSA compensation consists of the remuneration (including wages and salaries, as well as benefits such as employer contributions to pension and health funds) payable to employees in return for their ACPSA work during a given year.

Core ACPSA industries are originators of ideas and content associated with the creation of arts and culture. "Supporting" industries produce and disseminate arts and cultural commodities.

Location quotients (LQ) measure an industry's regional concentration of value added, employment, or compensation relative to the U.S. industry's share. For example, an employment LQ of 1.2 indicates that the state's employment in the industry is 20 percent greater than the industry's national employment share. An employment LQ of 0.8 indicates that the state's employment in the industry is 20 percent below the industry's national employment share.

Arts Regions, for the purpose of this brief, are defined by the geography groupings for the nation's six Regional Arts Organizations (RAOs). RAOs are nonprofit organizations that partner with their constituent State Arts Agencies and with the National Endowment for the Arts on planning and program delivery.

Western States Arts Federation (WESTAF) contains the states (AK, AZ, CA, CO, HI, ID, MT, NM, NV, OR, UT, WA, WY).